

# Lakeshore Condominium

*A Private Residential Community on Lake Michigan*

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## Condominium Unit Owner's Insurance

The Board of Directors carries master insurance policy coverage for our community through an independent insurance agent.

**The Association** carries fire and extended coverage, vandalism and malicious mischief and liability insurance, and workmen's compensation insurance, if applicable, pertinent to the ownership, use and maintenance of the Common Elements of the Condominium, Fidelity Bond coverage for the members of the Board and any management agent who has access to and authority over any monies received by or payable to the Association, Directors and Officers Liability coverage, and such other insurance as the Board of Directors deems advisable.

**Co-unit owner's insurance** coverage (HO-6) should be purchased by each individual owner to protect his or her own personal assets. It is also recommended to ask your insurance agent about endorsements for sewer and drain backup, jewelry, waiver of glass deductible, and loss assessment.

**If a Co-owner is renting out his individual unit**, he should require his tenant to purchase a HO-4 renter's policy. It is the renter's responsibility to protect his personal property and obtain liability coverage in the event of a loss.

Should you have any questions, please contact the Lakeshore Condominium insurance agent by requesting the agents' phone number via the association office or contact your own insurance agent.